Audit Planning and Preparation Software

Validis is an online audit productivity tool used by accountants in practice to improve the audit preparation and review process.

The software enables clients to submit their accounting data directly, and securely, to their audit manager from their accounting software package. The auditor can then generate a comprehensive audit planning pack, as well as download key reports from the nominal, sales and purchase ledgers.

Validis assists accountants in practice to materially improve the recovery on the charge out rate of the audit service offered to their SME clients, thereby generating substantial savings up to 25%, and facilitating wider revenue growth at modest incremental cost.

Online Access

- Web-based requiring no software installation
- Invite your clients to sign up via email
- Clients securely submit data electronically online
- Entire accounting data captured in minutes
- Fast 5 click upload of client data

Cost of Sales	
Opening Balance:	-
Movements:	2,637,897
Closing Balance:	2,637,897

Analytical & Reporting Tools

- P&L, Balance Sheet & Trial Balance
- Simple Drill-down to double entry transaction level
- Full Debtors & Creditors reports
- Forensic Tools (e.g. duplicate invoices)
- Accounting Search Engine
- Validate client data
- Chart of Accounts Editor

Audit Pack Generation

- Standard audit pre-pack reports
- Going concern & risk reports
- Analytical Review Reports
- Create bespoke reports
- Post-balance sheet reports
- Customisable Audit Pack

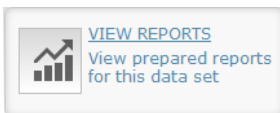|		YTD Jan 13-Apr 13	YTD Jan 12-Apr 12
6			
7	**Profit and Loss**		
8	Turnover	1,193,955	1,189,767
9	Gross Profit/(Loss)	310,855	325,551
10	EBITDA	83,839	105,141
11	Depreciation	(5,500)	
12	Operating Profit	78,339	
13	Finance charges/Other Income	(3,514)	
14	Profit/(Loss) Before Taxation	74,825	

Scope

- ✓ More effective and efficient audit preparation
- ✓ Improve audit planning and audit review
- ✓ Material reduction in total audit hours
- ✓ Up to 25% efficiency savings

Speed

- ✓ Reduce engagement time – improve recovery rate
- ✓ Entire client accounts data acquired securely in minutes
- ✓ Analysis and drill down in seconds
- ✓ Instant download of ad-hoc reports and graphs [Excel]
- ✓ Generate a comprehensive audit pre-pack in seconds
- ✓ Locate key information quickly using 'Search' tool

Simplicity

VIEW REPORTS
View prepared reports
for this data set

- ✓ Simple intuitive user interface
- ✓ Simple intuitive reports [Excel]
- ✓ Train your staff in half-a-day
- ✓ 5 easy steps for client to upload all data to you in minutes

Standardisation

- ✓ Augments the standard audit process across your firm
- ✓ Brand the service and reports
- ✓ A single interface irrespective of accounting application
- ✓ Streamline your staff training requirements
- ✓ Supports the following accounting packages
  - Sage 50
  - Sage Instant Accounts
  - Sage 200
  - Sage MAS
  - Quickbooks
  - Great Plains
  - Microsoft Navision
  - Pegausus Opera 2 & 3
  - TASBooks

Security

- ✓ Reduced data transfer risk compared with mail/email of client backups
- ✓ Data extracted from End User's' accounting software is encrypted via 256bit SSL before transmission
- ✓ ISO27001 data security standard for you and your clients